

# DCF & Relative Valuation Training Course

## Professional Development Training Course Outline

|          |                                |               |                         |
|----------|--------------------------------|---------------|-------------------------|
| Category | Capital Markets and Investment | Duration      | 5 Days                  |
| Base Fee | \$1,500 USD                    | Delivery Mode | Online / On-site Hybrid |

### Course Introduction

DCF & Relative Valuation Training Course is designed to provide finance professionals, investment analysts, and corporate decision-makers with comprehensive knowledge and practical skills in valuation techniques. Participants will gain a deep understanding of Discounted Cash Flow (DCF) and relative valuation methodologies, enabling them to accurately assess the intrinsic value of companies, forecast cash flows, and make informed investment decisions. This course emphasizes trending financial concepts, advanced modeling techniques, and real-world applications to ensure participants are well-equipped to handle complex valuation challenges in dynamic markets.

In addition to core valuation skills, this course integrates hands-on exercises, case studies, and interactive tools to enhance analytical thinking, financial forecasting, and strategic decision-making. By combining theory with practical application, participants will acquire expertise in equity research, investment analysis, mergers and acquisitions evaluation, and portfolio management. The course is tailored for professionals aiming to strengthen their financial modeling capabilities and maximize organizational profitability through precise valuation practices.

### Programme Curriculum

#### DCF & Relative Valuation Training Course

##### Introduction

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### **Course Objectives**

1. Master the fundamentals of Discounted Cash Flow (DCF) valuation for accurate investment analysis.
2. Understand relative valuation techniques and multiples analysis for market comparison.
3. Develop advanced financial modeling skills for cash flow forecasting and scenario analysis.
4. Learn how to calculate weighted average cost of capital (WACC) for valuation purposes.
5. Evaluate the impact of capital structure on company valuation.
6. Apply sensitivity and scenario analysis to assess valuation risk and uncertainty.
7. Integrate macroeconomic and industry trends into valuation models.
8. Enhance decision-making in mergers, acquisitions, and investment projects.
9. Interpret financial statements to support comprehensive valuation analysis.
10. Utilize Excel and specialized tools for effective valuation modeling.
11. Conduct relative performance benchmarking and peer group analysis.
12. Prepare investment reports with actionable insights for stakeholders.
13. Strengthen strategic thinking and critical analysis for corporate finance decisions.

### **Organizational Benefits**

- Improved accuracy in investment decisions and project evaluations.
- Enhanced ability to assess market opportunities and risks.
- Stronger alignment of financial strategy with corporate objectives.
- Increased confidence in performing M&A and capital investment analyses.
- Improved internal reporting for executive decision-making.
- Streamlined financial forecasting and scenario planning processes.
- Better understanding of capital structure optimization.
- Enhanced stakeholder communication through precise valuation reports.
- Reduced risk exposure in strategic investment initiatives.
- Increased team competency in advanced financial modeling and valuation techniques.

### **Target Audiences**

1. Investment bankers and equity analysts
2. Corporate finance professionals
3. Financial planning and analysis teams
4. Portfolio managers and fund analysts
5. Accounting and auditing professionals

6. Private equity and venture capital analysts
7. Business consultants and advisors
8. Finance students and emerging professionals

**Course Duration:** 5 days

## **Course Modules**

### **Module 1: Introduction to Valuation Principles**

- Overview of financial valuation concepts
- Importance of DCF and relative valuation
- Understanding the time value of money
- Key valuation metrics and ratios
- Market vs. intrinsic value analysis
- Case study: Comparing valuation approaches for a tech startup

### **Module 2: Financial Statement Analysis for Valuation**

- Reviewing income statements, balance sheets, and cash flows
- Identifying key drivers of valuation
- Adjustments for non-recurring items
- Ratio and trend analysis for valuation insights
- Forecasting revenue and expenses
- Case study: Financial statement adjustments for valuation of a retail company

### **Module 3: Discounted Cash Flow (DCF) Valuation**

- Calculating free cash flows to the firm and equity
- Estimating terminal value using multiple methods
- Discounting cash flows using WACC
- Sensitivity analysis of key inputs
- Common DCF pitfalls and corrections
- Case study: DCF valuation of a manufacturing company

### **Module 4: Relative Valuation Techniques**

- Price multiples: P/E, EV/EBITDA, EV/Sales
- Selecting comparable companies
- Adjusting for size, growth, and risk differences
- Peer group benchmarking
- Interpreting relative valuation results
- Case study: Valuation of a consumer goods company using multiples

## **Module 5: Weighted Average Cost of Capital (WACC)**

- Understanding cost of equity and debt
- Calculating beta and risk premiums
- Capital structure considerations
- Impact of leverage on valuation
- WACC sensitivity analysis
- Case study: Evaluating WACC for a high-growth tech company

## **Module 6: Forecasting and Scenario Analysis**

- Developing revenue and expense projections
- Scenario planning for best, base, and worst cases
- Sensitivity analysis for valuation variables
- Integration with DCF and relative valuation models
- Risk assessment and mitigation strategies
- Case study: Scenario-based valuation for an energy company

## **Module 7: Mergers and Acquisitions Valuation**

- Assessing acquisition targets
- Synergy valuation techniques
- Purchase price allocation
- Deal structuring considerations
- Post-merger integration valuation impact
- Case study: Valuation of a cross-border acquisition

## **Module 8: Reporting and Presenting Valuation Results**

- Preparing clear and actionable valuation reports
- Communicating assumptions and methodologies
- Visualizing financial models and outputs
- Stakeholder-focused presentation techniques
- Ethical considerations in valuation reporting
- Case study: Presenting valuation results for a private equity deal

## **Training Methodology**

- Interactive lectures and conceptual discussions
- Hands-on exercises using Excel and financial tools
- Real-world case studies and practical applications

- Group discussions and peer learning sessions
- Scenario and sensitivity analysis workshops
- Continuous assessments and feedback sessions

### Register as a group from 3 participants for a Discount

Send us an email: [info@fineskilltrainingcenter.org](mailto:info@fineskilltrainingcenter.org) or call +254769199797

### Certification

*Upon successful completion of this training, participants will be issued with a globally- recognized certificate.*

### Tailor-Made Course

*We also offer tailor-made courses based on your needs.*

### Key Notes

- The participant must be conversant with English.
- Upon completion of training the participant will be issued with an Authorized Training Certificate
- Course duration is flexible and the contents can be modified to fit any number of days.
- The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.
- One-year post-training support Consultation and Coaching provided after the course.
- Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

## Upcoming Scheduled Sessions

| Start Date  | End Date    | Location | Price   |
|-------------|-------------|----------|---------|
| 21 Sep 2026 | 25 Sep 2026 | Online   | \$1,000 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$1,500 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0     |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0     |
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Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: [info@fineskilltrainingcenter.com](mailto:info@fineskilltrainingcenter.com) | Website: [www.fineskilltrainingcenter.com](http://www.fineskilltrainingcenter.com)